

TECHNICAL NOTE

LEGISLATIVE REFERENCES IN REVISED ETHICAL AND AUDITING STANDARDS AND EU EXIT

The November 2019 standards have been revised using legislative references from legislation passed by Parliament as part of the EU Exit process. This has been done to ensure that the standards remain up to date. The purpose of this note is to set out the corresponding EU legislative references which remain applicable through to either: the date that the UK leaves the EU; or the end of any transitional period, whichever is the longer.

Subject	Legislative reference per EU Exit legislation	Legislative reference through to exit date, or the end of any transitional period
Documentation 1.66	Regulations 79, 80 and 91 of The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019 (SI 2019/177)	Articles 4, 5 and 17 of EU Regulation 537/2014
Fee Cap 4.14 – 4.16	Regulation 80 of The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019 (SI 2019/177)	Article 5 of EU Regulation 537/2014
Non-Audit Services Cap 5.40	Regulations 79 and 80 of The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019 (SI 2019/177)	Articles 4 and 5 of EU Regulation 537/2014
Restructuring Services – Appendix C	Regulation 80 of The Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019 (SI 2019/177)	Article 5 of EU Regulation 537/2014

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