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Dear Sir

**FRED 79 - Draft amendments to FRS 101 - *Reduced Disclosure Framework*  
- 2021/22 cycle**

Ernst & Young LLP welcomes the opportunity to comment on FRED 79 issued by the Financial Reporting Council ('the FRC').

We agree with the proposal that no amendments are required to FRS 101 this cycle.

We have no comments on the costs and benefits identified in the Consultation stage impact assessment.

If you have any matters arising concerning the content of our response, please contact Danny Trotman on

Yours faithfully,

Danny Trotman  
Partner – UK Head of the Financial Reporting Group  
Ernst & Young LLP