



Aviva plc St Helen's 1 Undershaft London EC3P 3DQ  
Telephone +44 (0) 20 7283 2000 www.aviva.com

acstandard@frc.org  
Financial Reporting Council

7 February 2023

Dear Financial Reporting Council,

**Re: Consultation Response: Draft Minimum Standard for Audit Committees**

We welcome the opportunity to comment on the Draft Minimum Standard for Audit Committees published by the FRC in November 2022.

Aviva is the UK's leading insurance, wealth and retirement business and we operate across our core markets of the UK, Ireland and Canada. We also have international investments in Singapore, China and India. We help our 18.5 million customers make the most out of life, plan for the future, and have the confidence that if things go wrong we'll be there to put it right. We have been taking care of people for 325 years, in line with our purpose of being 'with you today, for a better tomorrow'. In 2021 we paid £30.2 billion in claims and benefits to our customers. At 31 December 2021, total Group assets under management at Aviva Group were £401 billion. Our shares are listed on the London Stock Exchange and we are a member of the FTSE100 index.

Aviva's Audit Committee follows the requirements of the Corporate Government Code and, in Aviva's recent audit tender process, the Audit Committee followed the principles set out in the FRC's guidance note, Audit Tenders: Notes on Best Practice.

Aviva is supportive of the proposed requirements of Audit Committees set out in the Draft Minimum Standard and the clarity for both companies and audit firms that the mandating of such requirements will bring. Aviva will continue to implement policies and procedures to meet the requirements of all mandated requirements and is well-positioned in relation to the proposed requirements of the Audit Committee Standard.

We look forward to hearing more in relation to the implementation of the requirements and welcome any discussion in relation to the Draft Minimum Standard for Audit Committees.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kirstine Cooper', is written over a faint, light-colored signature line.

Kirstine Cooper 07/02/2023 09:55  
Group Company Secretary  
Aviva plc