

Name of Staff Education Note	Date of issue or last update	Is the SEN relevant for small entities using Section 1A of FRS 102?	Is the SEN relevant for by micro-entities using FRS 105?
SEN 01 Cash flow statements	December 2013	Small entities and micro-entities are not required to prepare a statement of cash flows.	
SEN 02 Debt instruments – amortised cost	October 2015	Yes.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.
SEN 03 Impairments to trade debtors	December 2013	Yes.	Some relevance, but the FRS 105 requirements have been simplified and are not the same as in FRS 102.
SEN 04 Investment properties	December 2013	Yes.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.
SEN 05 Property, plant and equipment	December 2013	Yes.	Some relevance, but the FRS 105 requirements have been simplified and are not the same as in FRS 102.
SEN 06 Leases	December 2013	Yes, but disclosure guidance has to be assessed in the context of Section 1A.	Some relevance, but the FRS 105 requirements have been simplified and are not the same as in FRS 102.
SEN 07 Revenue recognition	December 2013	Yes.	Some relevance, but the FRS 105 requirements have been simplified and are not the same as in FRS 102.
SEN 08 Government grants	December 2013	Yes.	Some relevance, but the FRS 105 requirements have been simplified and are not the same as in FRS 102.
SEN 09 Employee benefits – Short-term employee benefits and termination benefits	December 2013	Yes.	Yes.
SEN 10 Employee benefits – Defined benefit plans	December 2013	Yes, but disclosure guidance has to be assessed in the context of Section 1A.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.
SEN 11 Forward exchange contracts	December 2013	Yes.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.
SEN 12 Incoming resources from non-exchange transactions	December 2013	Yes, provided any relevant SORP or regulator permits small public benefit entities to apply Section 1A.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.

Name of Staff Education Note	Date of issue or last update	Is the SEN relevant for small entities using Section 1A of FRS 102?	Is the SEN relevant for by micro-entities using FRS 105?
SEN 13 Transition to FRS 102	October 2015	Yes, but disclosure guidance has to be assessed in the context of Section 1A.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.
SEN 14 Illustrative credit union financial statements	December 2013	Not relevant. Credit unions do not meet the qualifying conditions of small entities or micro-entities.	
SEN 15 Acquisitions and disposals of subsidiaries	December 2013	Yes.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.
SEN 16 Financing transactions	October 2015	Yes.	Not relevant for micro-entities. The FRS 105 requirements are not the same as in FRS 102.