

Editorial Correction – March 2013

It has been brought to our attention that, in referring to the small companies regime, the footnote to paragraph 2.6 and paragraph 2.30 of the FRSSE (effective April 2008) are not consistent with the wording of the Companies Act 2006 (the Act). The footnote to paragraph 2.6 has been amended as part of the FRSSE (effective January 2015), as set out in FRS 100 Application of Financial Reporting Requirements. For consistency with the Act paragraph 2.30 should be read as follows (deleted text is struck through, inserted text is underlined):

2.30 A COMPANY'S ANNUAL ACCOUNTS MUST BE APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON BEHALF OF THE BOARD BY A DIRECTOR OF THE COMPANY. THE SIGNATURE MUST BE ON THE COMPANY'S BALANCE SHEET. The date on which the financial statements are approved by the board of **directors** shall be disclosed in the financial statements. THE BALANCE SHEET MUST CONTAIN, IN A PROMINENT POSITION ABOVE THE SIGNATURE, A STATEMENT THAT THE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE ~~SPECIAL~~ PROVISIONS APPLICABLE TO SMALL COMPANIES WITHIN PART 15 OF THE COMPANIES ACT 2006 ~~RELATING TO SMALL COMPANIES~~.